

05-252 Office of Commerce and Industry

The Office of Commerce and Industry markets Louisiana to out-of-state and international businesses, assists potential and existing Louisiana exporters, maintains foreign trade offices, administers tax exemption programs; and encourages and assists in the start-up and expansion of Louisiana business and industry.

The mission of the Office of Commerce and Industry is to market Louisiana as a business and industrial location; help Louisiana companies find international markets for their goods and services; increase the commercial utilization of Louisiana's music resources, and administer Louisiana's business incentives.

The goal of the Office of Commerce and Industry is to provide meaningful employment and business opportunities for Louisiana citizens.

The Office of Commerce and Industry has two programs: Business Recruitment and Retention and the Louisiana Music Commission.

BUDGET SUMMARY

	ACTUAL 1999 - 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$14,298,451	\$13,324,458	\$13,546,977	\$13,239,425	\$13,817,251	\$270,274
STATE GENERAL FUND BY:						
Interagency Transfers	50,000	50,000	50,000	50,000	50,000	0
Fees & Self-gen. Revenues	808,706	865,413	865,413	868,490	872,177	6,764
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	52,987	140,000	140,000	140,000	0	(140,000)
TOTAL MEANS OF FINANCING	\$15,210,144	\$14,379,871	\$14,602,390	\$14,297,915	\$14,739,428	\$137,038
EXPENDITURES & REQUEST:						
Business Recruitment and Retention Program	\$14,997,624	\$14,069,545	\$14,250,654	\$13,983,426	\$14,430,217	\$179,563
Music Commission	212,520	310,326	351,736	314,489	309,211	(42,525)
TOTAL EXPENDITURES AND REQUEST	\$15,210,144	\$14,379,871	\$14,602,390	\$14,297,915	\$14,739,428	\$137,038
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	45	46	46	46	46	0
Unclassified	4	4	4	4	4	0
TOTAL	49	50	50	50	50	0

This agency's recommended appropriation does not include any funds for short-term debt.

This agency does not have any long-term debt for Fiscal Year 2001-2002.

This agency's recommended appropriation also includes the following amount by means of financing for payments on the unfunded accrued liability of the Louisiana State Employees' Retirement System in accordance with the provisions of Article X, Section 29 of the Constitution of Louisiana:

State General Fund (Direct)	\$111,064
State General Fund by:	
Interagency Transfers	590
Fees & Self-gen. Revenues	8,275
 Total	 \$119,929